

Financial Statements

ASSOCIAÇÃO CENTRO PELA SAÚDE GLOBAL (C-SAÚDE)

For the year ended 30 September 2025



**Shape the future
with confidence**

ASSOCIAÇÃO CENTRO PELA SAÚDE GLOBAL (C-SAÚDE)
FINANCIAL STATEMENTS - FOR THE YEAR ENDED 30 SEPTEMBER 2025

<u>CONTENTS</u>	<u>PAGE</u>
MANAGEMENTS' RESPONSIBILITY STATEMENT	1
INDEPENDENT AUDITOR'S REPORT	2 – 4
STATEMENT OF FINANCIAL POSITION	5
STATEMENT OF INCOME AND EXPENDITURE	6
NOTES TO THE FINANCIAL STATEMENTS	7 – 15

MANAGEMENTS' RESPONSIBILITY STATEMENT

Management is responsible for the preparation, integrity and fair presentation of the financial statements of **Associação Centro pela Saúde Global (C-Saúde)** for the period between 1 October 2024 to 30 September 2025.

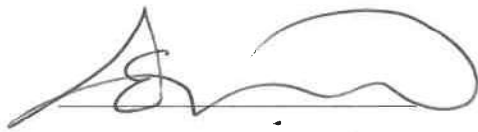
The financial statements have been audited by the independent accounting firm, Ernst & Young – Sociedade de Contabilistas e Auditores Certificados, S.A, which were given unrestricted access to all financial records and related data, including minutes of meetings of management. Management believes that all representations made to the independent auditors during their audit were valid and appropriate. The report of the independent auditors is presented on pages 2 to 4.

The financial statements for the year ended 30 September 2025 presented on pages 5 to 15 have been prepared in accordance with the basis of accounting disclosed on Note 2. They are based on appropriate accounting policies which have been consistently applied, and which are supported by reasonable and prudent judgements and estimates. The going concern basis has been adopted in preparing the financial statements. Management has no reason to believe that the Organization will not be a going concern in the foreseeable future based on forecasts and available cash resources.

Management is also responsible for the Organization, system of internal controls.

These are designed to provide reasonable but not absolute assurance as to the reliability of the financial statements and to adequately safeguard, verify and maintain accountability of assets. These controls are monitored throughout the **Associação Centro pela Saúde Global (C-Saúde)** by management and employees with the necessary segregation of authority of duties. Processes are in place to monitor internal controls, to identify material weakness and implement timely correctives actions.

The financial statements of **Associação Centro pela Saúde Global (C-Saúde)** were approved by the Management and are signed on its behalf:



General Director



Financial Director

INDEPENDENT AUDITOR'S REPORT

To the Management of

ASSOCIAÇÃO CENTRO PELA SAÚDE GLOBAL (C-SAÚDE)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Associação Centro pela Saúde Global (C-Saúde)**, which comprise the Statement of financial position as of 30 September 2025, the Statement of income and expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements of **Associação Centro pela Saúde Global (C-Saúde)** present fairly, in all material respects, the statement of financial position of the Associação Centro pela Saúde Global (C-Saúde) as at 30 September, 2025, its statement of income and expenditure for the year then ended in accordance with the basis of accounting disclosed on Note 2 of the Financial Statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **Associação Centro pela Saúde Global (C-Saúde)** accordance with the ethical requirements that are relevant to our audit of the financial statements in Mozambique, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

Basis of accounting and restriction of use and distribution

As mentioned in Note 2 to the financial statements, which describe the basis of accounting. The financial statements are prepared to assist **Associação Centro pela Saúde Global (C-Saúde)** to comply with the reporting requirements. As result, the financial statements may not be suitable for another purpose. Therefore, our auditor's report is intended solely for **Associação Centro pela Saúde Global (C-Saúde)** and Donors and should not be distributed to or used by other parties.



**Shape the future
with confidence**

Other Matters

The Financial Statements of **Associação Centro pela Saúde Global (C-Saúde)** for the year ended 30 September 2024, were audited by other auditor, who expressed an unmodified audit opinion on those financial statements, dated 8 July 2025.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with basis of accounting disclosed in Note 2 of the Financial Statements and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **C-Saúde** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the **C-Saúde** or to cease operations, or has no realistic alternative but to do so.

Management is also responsible for overseeing the Organization financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with ISA, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Project internal control.



**Shape the future
with confidence**

- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated to Management, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters.

The engagement partner on the audit resulting in this independent auditor's report is Francisca Neves.

ERNST & YOUNG - SOCIEDADE DE CONTABILISTAS E AUDITORES CERTIFICADOS, S.A.

Certified Auditors Firm (Nr. 13/SCA/OCAM/2015)

Represented by:



Francisca Melo Sousa Neves (Certified Auditor N.º 112/OCAM/CA/2023)

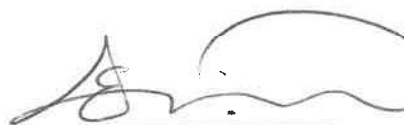
Maputo, May 12, 2026

STATEMENT OF FINANCIAL POSITION

	Notes	30-Sept- 2025	30 - Sep- 2024
Assets			
Advances and receivables	3	45 320	36 304
Cash and cash equivalents	4	1 466 215	1 080 206
Total Assets		1 511 535	1 116 510
Liabilities			
Accounts payables	5	1 257 828	208 570
Total Liabilities		1 257 828	208 570
Net Assets			
Net surplus/deficit		253 707	907 940
Total Changes in Net Assets		253 707	907 940
Total Liability and Net Assets		1 511 535	1 116 510

The General Director

The Financial Director


Csaúde
CENTRO PELA SAÚDE GLOBAL




These financial statements should be read together with the notes to the financial statements

STATEMENT OF INCOME AND EXPENDITURE

	Notes	30-Sept- 2025	30-Sept- 2024
Opening balance		907 940	234 666
Income			
Grants and contributions	6	26 289 152	3 871 260
Association member	7	73 126	11 351
Other income	8	23 506	1 589
Total Income and donations		27 293 724	4 118 866
Expenses			
Personnel costs salaries & wages	9	15 776 116	2 343 921
Benefits & fringe	10	2 403 303	288 406
Travel and transport	11	562 167	42 852
Other expense	12	5 358 235	535 747
Contractual	13	2 932 550	-
Equipment	14	7 646	-
Total expenses		27 040 017	3 210 926
Excess income over expenses		253 707	907 940

The General Director

The Financial Director

 **Csaúde**
CENTRO PELA SAÚDE GLOBAL



These financial statements should be read together with the notes to the financial statements

NOTES ON THE STATEMENT OF INCOME AND EXPENDITURE

1. INTRODUCTION

The Associação Centro Pela Saude Global (C-Saúde) is a Mozambican non-profit, non-governmental organization established in 2020, with operations officially commencing in May, 2023.

The Associação Centro Pela Saúde Global (C-Saúde), simply known as C-Saúde, is a Mozambican legal entity under private law, nationwide, non-profit, with legal personality, administrative, financial and patrimonial autonomy. C-Saúde is a Mozambican association that carries out and promotes activities in the field of public health to:

- a) Support the Government of the Republic of Mozambique in implementing public health programs aimed at controlling epidemic diseases and preventing and treating non-communicable diseases.
- b) Strengthen the National Health System, including the sectors of medical assistance, laboratory, pharmacy, health information systems, human resources in health, community health, health communication and strategic information through the financing of the National Health System activities via sub-agreements, donation of medical supplies and equipment as well as providing training on relevant subjects.
- c) Carry out studies and research that allow the design of programs and the enrichment of the knowledge base in public health.

The Associação Centro pela Saúde Global was founded with the assistance of international NGO Friends in Global Health (FGH), a wholly owned entity of Vanderbilt University Medical Center (VUMC), to implement activities in Mozambique funded by the U. S. Government through US Centers for Disease Control and Prevention (CDC). It develops activities focused on promoting the health and well-being of vulnerable populations, with special attention to adolescents, young people and women. C-Saúde also participates in initiatives to strengthen the health system, train professionals and promote human rights, with the aim of improving access to and the quality of health care in Mozambique.

Funding

The Associação Centro pela Saúde Global (C-Saúde) was financed during the period under audit by the following donors:

- VUMC under the award VUMC123562 effective from September 30, 2024 up to January 31, 2026;
- Vanderbilt University Medical Center (VUMC) under the award VUMC128577 effective from October 1, 2024 up to August 31, 2025;
- Jhpiego Corporation (Jhpiego) under the award W81XWH2120041 effective from September 16, 2024 up to June 16, 2025;
- Centers for Disease Control and Prevention (CDC) under the award 1 NU2GGH002517-01 effective from September 30, 2024 up to September 29, 2025;
- Centers for Disease Control and Prevention (CDC) under the award 1 NU2GGH002517-02 effective from September 30, 2025 up to September 29, 2026.

2. SIGNIFICANT ACCOUNTING POLICES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to period presented, unless otherwise stated.

a) Accounting convention

The Financial Statements have been prepared under the historical cost convention and on a modified cash basis of accounting.

b) Basis of preparation

The Annual Financial Statements have been prepared on a modified cash basis. Under this basis, the statement of income and expenses is drawn up in accordance with the C-Saúde 's financial reporting requirements, that is, at the moment the receivables and the payments are made, unless for the following situations:

- Expenses and advances – please refer to note f) below;
- Payables – please refer to note h) below; and
- Prepaid Expenses - please refer to note j) below.

The above exceptions are recognized in the statement of financial position as assets or liabilities balances as stated in the related policies above mentioned.

c) Currencies

The main expenses of the project were incurred in Meticais (MZN), official currency of the Republic of Mozambique. The accounting records are prepared and maintained in US dollars, which is the functional and reporting currency of C-Saúde. C-Saúde uses the BCI (the commercial bank used by C-Saúde) average sell rate of the previous month as the official exchange rate reference for the current month.

The funds received by donors are disbursed in USD and then converted to Meticais at the daily exchange rate by C-Saúde.

The BCI bank revaluation exchange rate, is presented as follows:

	<u>30-Sept- 2025</u>	<u>30-Sept- 2024</u>
Exchange rate (USD-Meticais)	64,51	64,51

d) Fixed assets

Fixed assets are recorded as current expenditures in the schedule of expenditures when the payment is made and the equipment is received.

e) Grants and contributions

The Grants and contributions correspond to the funds received from the Donors which are recorded at the moment the amounts are credited in the bank account. Those amounts are transferred directly into a dedicated bank account held at Banco Commercial e de Investimentos (BCI). The amounts received in USD are held in a USD-denominated account are not subject to translation to MZN at the time of receipt and are recorded at their nominal USD value. Transfers from this account to the local currency account (MZN) are translated using the exchange rate prevailing on the date of the transfer and are booked at the moment the transfer is ready.

f) Expenses and advances

Expenses are recognized on a cash basis, i.e., when payments are made, unless in the following situations:

- Expenses are recorded in the payment period and when all support documents are not only presented but also validated as eligible expenses. The expenses for which the validation has not been concluded are recorded as advances. When these advances are validated and approved, with the related supporting documentation, they are recorded as expenses.
- Expenses related to purchases of equipment or services rendered for which the goods or the services have not yet been delivered or provided are also recognized as advances. Those advances are only recorded as expenses when the goods are delivered or the services are provided.
- Subrecipient's expenses are recognized as cost at the time of the transfer of funds and allocated to a transit expense account. The expenses are redistributed to specific expense category and projects after the receipt and validation by the C-Saúde of the support documentation.

h) Account Payables

Accounts payable refer to salaries and the related tax liabilities, namely IRPS and INSS. This is related to the salaries and related taxes of the last month of the year, September, are registered as expenses but are only paid in the subsequent period, therefore are accounted as Account payables.

Other tax liabilities include the deducted IRPS for services provided during the month of September and paid to the tax authorities in the month of October, in accordance with the local law.

Other payables also include amounts to be paid to employees related to travel expenses and per diem and other vendors that will only be paid after the supporting documentation is presented and validated following C-Saúde's policy.

i) Surplus

Surplus corresponds to the excess income over expenses for each year which is forwarded to the next financial year as the open balance. This amount is kept in C-Saúde's bank accounts.

j Prepaid expenses

Prepaid expenses mainly relate to:

- The annual insurance policies, for which the cost is recognized at the time of payment and allocated to a transit expense account. Monthly the cost is being revised and reallocated to specific projects, following the organization's policy on cross-cutting expenses allocation.
- Certain staff fringe benefits, required to be paid in advance, for which the cost is recognized at the time of payment and allocated to a transit expense account and re-allocated at the time of the benefit being actually consumed, following the C-Saúde's policy on cross-cutting expenses allocation.

k) Private Donation

The private donation represents contributions from association members, which equal 0.5% of each employee's base salary, withheld through the payroll process once duly authorized by the employee. These funds are allocated to miscellaneous institutional needs that fall outside the scope of budgeted program activities.

l) Closing balance

The closing balance is represented by the balance held by C-Saúde in banks accounts, debtors and creditors.

3. Advances and receivables

The advances and receivables are related to amounts granted to vendors for which the corresponding service, supporting documentation or goods, have not yet been received, in order to validate the expense as eligible, as presented below:

	<u>30-Sept- 2025</u>	<u>30-Sept- 2024</u>
Vendor advances	45 320	36 304
	<u>45 320</u>	<u>36 304</u>

The advances recorded as of 30 September 2025 represent the amounts granted to vendors and subrecipients for which the related invoice, delivery of goods, or services provided had not yet been finalized.

4. Cash and cash equivalents

The balance of this caption represents the C-Saúde bank deposits and can be analysed as follows:

	<u>30-Sept- 2025</u>	<u>30-Sept- 2024</u>
Current deposit in national currency (MZN)	106.155	44.938
Current deposit in foreign currency (USD)	1.360.060	1.035.250
Petty cash	-	18
	<u>1.466.215</u>	<u>1.080.206</u>

5. Accounts payables

This caption is made up as follows:

	<u>30-Sept- 2025</u>	<u>30-Sept- 2024</u>
Salaries	976 361	160 098
Tax payables	273 720	48 472
Other payables	7 747	-
	<u>1 257 828</u>	<u>208 570</u>

6. Grants and contributions

The Grants and contributions correspond to the funds received from the Donors during the period between 1 October 2024 to 30 September 2025, are presented as follows:

		<u>30-Sept- 2025</u>	<u>30-Sept- 2024</u>
Contributions received from VUMC	a)	22 328 938	807 223
Contributions received from CDC	b)	3 887 011	-
Contributions received from JHPIEGO		90 744	-
Contributions received from FGH		-	3 148 845
Excess funds returned	c)	(17 541)	(84 808)
		<u>26 289 152</u>	<u>3 871 260</u>

- a) The main factor for the increase of the funding was the complete transition of FGH's operations to C-Saúde during the current financial year, which resulted in the VUMC and CDC awards being celebrated directly with C-Saúde, rather than C-Saúde being a subaward of FGH.
- b) The increase in the current year is attributable to the implementation of award 1 NU2GGH002517-01 from the Centers for Disease Control and Prevention (CDC), covering the period from September 30, 2024 to September 29, 2025;
- c) The returned funding mentioned above is related to the disbursement of Friends in Global Health (FGH) under award No. GH002367-03-01. The excess was recognized during the 2025 financial year, following the reconciliation of the expenses and obligations, a surplus balance of USD 17.541 from this award was subsequently returned to the donor.

7. Association members

Private donations refer to funds received from C-Saúde related to the ion members contribution and is presented as follows:

	30-Sept- 2025	30-Sept- 2024
Association members contribution	73 126	11 351
	73 126	11 351

The change from the prior year is primarily due to higher salary expenses.

8. Other income

The other income is presented as follows:

	30-Sept- 2025	30-Sept- 2024
Other income	2 684	-
Foreign exchange rate gains	20 822	1 589
	23 506	1 589

Foreign exchange differences arise mainly from the variation between the balances before and after the revaluation, as the original MZN balances are translated into USD using updated exchange rates.

9. Personnel costs salaries and wages

The personnel costs, salaries and wages is presented as follows:

	30-Sept- 2025	30-Sept- 2024
Staff salaries	15.776.116	2.341.933
	-	1.988
	15.776.116	2.343.921

During 2025, C Saude experienced an atypical situation following the decision of the United States Government to review the foreign aid policy. Effective January 24, 2025, C-Saúde was subject to a Stop Work Order applicable to all United States Government funded programs, which resulted in the suspension of all program activities. In February 2025, the Stop Work Order was partially lifted, covering the life-saving activities only. This had a direct impact on implementation of the approved work plan and execution of the budget. This development required C Saude to restructure its workforce, resulting in the termination and payment of severance benefits to nearly 160 employees.

The average number of employees during the current year was of 2.058 (171 in FY2024).

10. Benefits and fringe

This caption is made up as follows:

	<u>30-Sept- 2025</u>	<u>30-Sept- 2024</u>
Medical assistance	561.244	154.413
Staff allowances	1.191.696	82.892
Insurance staff	122.174	-
End of contract pay	319.529	-
Annual traveling allowance	-	1.882
Relocation cost	69.100	3.471
Other staff benefits	139.560	45.748
	<u>2.403.303</u>	<u>288.406</u>

11. Travel and transport

The heading of travel and transport decomposed as follows:

	<u>30-Sept- 2025</u>	<u>30-Sept- 2024</u>
Perdiem	325.529	19.238
Accommodation	187.200	12.352
Airfare	47.275	11.028
Other travel cost	2.163	234
	<u>562.167</u>	<u>42.852</u>

12. Other expense

The heading of other expense is presented as follows:

		<u>30-Sept- 2025</u>	<u>30-Sept- 2024</u>
Incentive to volunteers	(i)	1.583.569	134.665
INSS employer contribution		653.503	98.235
Office rent		307.597	22.068
Office utilities		-	21.551
Office running costs		159.251	6.284
Office security services		32.063	7.198
Office and equipment insurance		12.988	1.149
Health facility support costs	(ii)	919.956	17.599
Logistical support to provincial & district health authorities		103.762	-
Fuel expenses		211.158	17.149
Repairs and maintenance		182.553	16.107
Vehicle rent		30.658	11.067
Consultancy fees		-	9.462
Training costs		107.328	2.533
IT hardware	(iii)	132.154	-
IT software & software support	(iv)	599.999	150.438
Other program and administrative costs	(v)	272.644	4.942
Bank fees		49.052	7.405
Foreign exchange rate loss		-	7.895
		<u>5.358.235</u>	<u>535.747</u>

- i) C-Saúde supported the payment of the incentives and purchase of supplies (such as pens, notebooks, folders, raincoats, T-shirts, boots, hat/vest) for the Volunteers, including the Peer Educators (PEd) strengthening ART linkages for newly identified patients and ART retention through home visits; Mentor Mothers supporting ART retention for pregnant and lactating women (PLW), Early Infant Diagnosis (EID) and children linkage and retention to ART; Adolescent and youth mentors supporting ART retention for adolescents and youth; Cough Officers supporting the identification of TB cases at HFs. Volunteers are be members of communities served by the health facility with performance monitored through weekly meetings at the health facilities. C-Saúde also supported the Community ARV Distribution during the weekends implemented by SDSMAS;
- ii) The health facility (HF) category comprises expenses related to 1) Reproduction of forms, books, registries and IEC Materials on behalf of DPS to supply the SDSMASs and district hospitals, 2) Purchase of clinical and laboratory supplies as well as medical furniture, 4) Purchase and replacement of air conditioning units, 5) fuel, 6) IT equipment and supplies, 6) Trainings were organized following the C-Saúde SOPs, USG/HHS guidelines, and respect DPS & Ministry of Health rules and procedures, as well as the training needs/priorities and other related expenses;
- iii) IT hardware support line item includes expenditures for the acquisition of laptops, desktops, printers, various IT accessories for C-Saúde employees and supported health facilities.
- iv) IT Software and Software support includes the payment for the purchase/renewal of licenses, domains necessary during the implementation of the program activities. It also includes the lease of virtual machine hosting and cloud computing services aimed at supporting the HIS services;
- v) Other Program or Admin costs include the payments for legal expenses, other services providers and the cost of bicycles for the Volunteers/C-Saúde Counselors.

13. Contractual

The heading of contractual is presented as follows:

		<u>30-Sept- 2025</u>	<u>30-Sept- 2024</u>
Subrecipients	(i)	2.818.006	-
Consultants	(ii)	114.544	-
		<u>2.932.550</u>	<u>-</u>

- (i) The Sub-recipients category comprises expenditures incurred with 1) sub-agreements with 14 district health authorities (SDSMAS), provided to assist in daily operations, such as salaries, goods and services; 2) Quelimane General Hospital, to support the Quelimane Provincial Laboratory, responsible for analyzing all Viral Load samples in the province, 3) 5 Community-Based Organizations (CBOs) to implement HIV literacy activities in 6 districts and 4) 2 Faith-based Organizations (FBOs) to disseminate messages from the faith message package in 8 districts, through activities such as sermons, community dialogues, sports tournaments, health fairs, with an emphasis on reaching men, children, A&Y, 5) Vanderbilt University Medical Center (VUMC, under the award GH002517) for the provision of technical and managerial assistance;

- (ii) The consultant's category comprises one consultancy service for the design & development of Electronic Patient Tracking Systems (EPTS) architecture enhancement solutions and one consultancy service for the design and development of requirement for clinical HIS solutions.

14. Equipment

Refers to the purchase of the Auto Change-over Switch (ATS) for the Generator of Quelimane General Hospital. C-Saúde supports the provincial molecular biology laboratory in Quelimane General Hospital, where all the Viral Load tests are processed, in amount of USD 7.646 and allocated to the Award N^o VUMC123562 - AVANTE.COP24.

15. Taxes


The tax authorities have the right to review the tax situation of the organization for a period of up to 5 years. This may result in adjustments due to a different interpretation and/or non-compliance with the legislation related to value added tax, personal income tax (IRPS) and Withholding taxes. It is not possible to determine the extent of the adjustments, if any that will result.

The Organization has adequately fulfilled its fiscal obligations, in which possible corrections to taxable income declared, resulting from that revision, will not have a significant impact on the program financial statements.

16. Subsequent events

There were no material facts or circumstances that occurred after the date of the statement of financial position, prior to the date that the financial statements were issued.

The General Director


Csaúde
CENTRO PELA SAÚDE GLOBAL

The Financial Director



About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via https://www.ey.com/en_pt/legal-and-privacy. For more information about our organization, please visit [ey.com](https://www.ey.com).

This news release has been issued by EYGM Limited., a member of the global EY organization that also does not provide any services to clients.

© 2026 Ernst & Young - Sociedade de Contabilistas e Auditores Certificados, S.A.

All Rights Reserved.

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax or other professional advice. Please refer to your advisors for specific advice.